

Goals and Objectives of the CoNPS Finance Committee
April 26, 2020

The primary goal of the CoNPS Finance Committee is to work with the society's treasurer to oversee the finances of the Colorado Native Plant Society. To that end the primary duties of the committee will be as follows:

1. Review the overall investment strategy of CoNPS Vanguard endowment funds.
2. Review and approve the allocation of endowment to the various individual endowment accounts: The John Marr Fund, The Myrna Steinkamp Fund, the Mission Grants Fund, the General Endowment fund and surplus operating funds.
3. Review and approve the year-end allocation of surplus operating funds to the General Endowment before presenting it to the Board of Directors.
4. Review and approve the year-end transfer of profits from the sale of Jack Carter's books to the Mission Grant Fund.
4. Review and approve year-end financial reports: balance sheets, profit and loss statements, endowment funds activity and other reports before presenting to the Board of Directors.
5. Review and approve the CoNPS annual budget before presenting to the Board of Directors.
6. Make recommendations to the Board of Directors regarding the allocation of undesignated funds from the Colorado Gives fund-raising program.
7. Oversee and make recommendations regarding other aspects of CoNPS finances, including banking, insurance, taxes, state and federal reporting, payroll issues and other financial policies and issues as necessary.